

Initiative for sustainable aviation technology

Three and a half years ago, a small team embarked on an effort to establish a Canadian green aviation technology consortium—an ecosystem of Canadian talent—to accelerate the industry's efforts to meet net-zero targets. It was incorporated in February 2023.

In June 2023, at the Paris Air Show, Minister Champagne publicly announced the government's support of \$350 million (2023-2030). Industry contributions will bring the total project expenditures to over \$850 million.

Thus, INSAT/INTAD was born (Initiative for Sustainable Aviation Technology<sup>™</sup> / Initiative pour une technologie aéronautique durable<sup>™</sup>) (www.insat.aero).

Since then, efforts have focused on setting up the team and operations. The Director General, Michel Dion, was announced on 8 January 2024. There is a 6-person interim board to support the DG and his support team. INSAT has a signed Contribution Agreement with the Canadian government, and a Master Project Agreement (MPA) is nearing completion.

A logo competition was completed through the Canadian Mobility and Aerospace Institute (CMAI) with post-secondary students across the country. Mathilde Picard's logo was selected from a very creative group of submissions.

Today, we are announcing a webinar on 11 January 2024 from 1 p.m to 2:30 p.m (E.T) to launch the first formal project call. We look forward to seeing you on the webinar.

Webinar link : <u>https://teams.microsoft.com/l/meetup-</u> join/19%3ameeting\_NWFhMGIyNTMtOTA5NC00YWZmLTgwY2YtZTFhZGUwZmRiMzEw%40thread.v2/0? <u>context=%7b%22Tid%22%3a%224420e540-40a1-46ae-9ecf-</u> 430af2bc6c20%22%2c%22Oid%22%3a%22f50eebb9-f2a3-46ab-90b0-6c78c5fe102f%22%7d

Walter Di Bartolomeo

Chairman, INSAT Interim Board of Directors